

Message Text

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PAGE 01 ANKARA 06927 091527Z

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ACTION EB-07

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FM AMEMBASSY ANKARA

TO AMEMBASSY LONDON

INFO SECSTATE WASHDC 4830

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LIMITED OFFICIAL USE ANKARA 6927

FOR THE AGRICULTURAL ATTACHE

E.O. 11652: N/A

TAGS: BDIS, TU

SUBJECT: CLAIM FOR CANCELLATION OF GRAIN CONTRACTS WITH TURKISH
GOVERNMENT AGENCY

1. TMO (PURCHASING AGENCY FOR CEREALS FOR GOT) CONTRACTED TO
PURCHASE 500,000 MT OF WHEAT FROM THREE U.S. COMPANIES, CONTINENTAL
GRAIN, BUNGE AND CARGILL, IN 1974 WHEN PRICES WERE AT A HIGH LEVEL.

2. DURING 1975 WHEN PRICES WERE CONSIDERABLY LOWER, TMO REFUSED
TO TAKE DELIVERY.

3. CONTINENTAL GRAIN COMPANY SUBMITTED DISPUTE TO GRAINS AND
FEED TRADE ASSOCIATION IN LONDON FOR ARBITRATION AND WAS AWARDED
JUDGEMENT TOTALING APPROXIMATELY \$44 MILLION.

4. TMO APPEALED THIS DECISION AND A RULING ON CASE WILL BE
MADE IN A BRITISH COURT ON SEPTM 27.

5. ACTION REQUESTED: EMBASSY WOULD APPRECIATE LEARNING
DETAILS OF VERDICT AS SOON AS AVAILABLE. INFORMATION WILL BE
HELPFUL IN EMBASSY'S EFFORT TO ASSIST IN SETTLEMENT OF OUTSTANDING
CLAIM BETWEEN GRAIN COMPANIES AND TMO.

MACOMBER

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